

11/1/14

Dear Jeff,

Long time no see - hope all has been well with you

Two possible items of interest for you

- 1) $\frac{1}{2}$ # 1804 F.G/E 10 CMH-3, V6 7. Price - make offer
- 2) 1# 1803 S-264 VF-20 Price - \$3000

I'll send either or both if you're interested. Please let me know

Hope to see you at The FAC convention Feb 15-16 in NYC

Peace -

/Dennis

DENNIS W. LAMOND
P.O. BOX 341
BOSTON, MASSACHUSETTS 02110

John Hancock Mutual Life Insurance Company

John Hancock Place
Post Office Box 111
Boston, Massachusetts 02117

Denis W. Loring, F.S.A.
Assistant Actuary

(617) 421-2877

sb4/80

Hi Ted -

Good seeing you, as always. I'm planning to bring Paula along to New Orleans in 1981; maybe the three of us can go out for dinner one night.

The three LC bookbags are enclosed - and that's not all. I'm also sending the last four US bookbags I have. They make a bit small ant type set, and really belong together with the LC's. Price is \$500 for the four. If you don't want 'em, just return Returned.

Peace -

Denis

DENIS W. LORING
P.O. BOX 111
BARK BAY AVENUE
BOSTON, MASS. 02117

9/6

Dear Tett,

"I can't make myself think of these recent machine-made products as cross - " - clearly a terminal case of neurosis!"

I've enclosed a few original envelopes from the LC brochures.

I'll surely be here on the 7th; one more brews about Paula.

Bring the top-grade LC's from your type set - I'd love to see them.

As I mentioned at LMA, my bank is in the same building as my office, so logistics should be no problem. Give me a call

when your plans firm up. Home number 617 447 4565. Call

office or home, whichever is easier.

Peace

Denis

DENIS W. LORING
P. O. BOX 161
BACK BAY ANNEX
BOSTON, MASS. 02117

John Hancock Mutual Life Insurance Company

John Hancock Place
Post Office Box 111
Boston, Massachusetts 02117

Denis W. Loring, F.S.A.
Assistant Actuary

(617) 421-2877

10/17/80

Hi Tatti -

Really enjoyed seeing you and your LC's - please do
let me know next time you're coming into town

Thanks for the annual report. I'll get my MBA Redhead
to decipher the numbers. You're right about one thing - you
do bear an uncanny resemblance to the company president.
Are you sure you aren't related?

Peace -

Denis

DENIS W. LORING
P.O. BOX 111
BOSTON, MASS. 02117

10/6/88

Dear Tatt,

At least REN marks her packages "Plaster, Do Not
Bend An 1804 G 9 in XF for a 15¢ stamp???

I showed the coin to my friend. He doesn't think it's been
whizzed (Dugan), just badly cleaned and artificially colored.
According to him - "no problem." We shall see

Peace -
Dave



From the desk of

DENIS W. LORING

11/5/80

Hi Tett

Your 1804 G-9 is enclosed. It had in fact been whizzed, and a corrosion spot had been removed at U of UNITED. Anyway, I hope you like it. Looks a little better.

The guy who did it didn't specify a fee - just "whatever".

So it's up to you - probably something
in the 10-25 range is appropriate
Mail it to me and I'll pass it on

Peace =

Denis

DENIS W. LORING
P. O. BOX 161
BACK BAY ANNEX
BOSTON, MASS. 02117

\$25 to Denis, including
his postage

1/3/81

Dear Tett,

I was talking with Mike Shewman of Steve Day Race Cars a few days ago. He told me that the 1808 MS-65 cent from the 1980 NNA sale is available for sale. The car brought \$13K in the sale and can now be had for \$15-16K. "Bid on an MS-65 Turban is \$20K (no Ask)".

At the sale, you expressed interest in picking up a choice Turban ~~for~~ your type set, but chose to let the 1808 go. Now it surfaces again - any interest? If so, let me know and I'll get the car for your inspection.

No. 7 much new here - Happy New Year!

Peace.

Denis

DENIS W. LORING
P. O. BOX 101
BUCK EAY ANNEX
BOSTON, MASS. 02117

1-16

< No Thanks >

THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES

1285 Avenue of the Americas, New York, N.Y. 10019

1/6

DENIS W. LORING, F. S. A.
Assistant Vice President

Dear Tett,

Belated holiday greetings - hope all has
been well with you

I've decided to sell my collection of British
brockages - they don't really excite me any more
There are 23 pieces - list enclosed Highlights
(for me, anyway) are the pair of ~~17~~ 1723 Shillings
(obverse and reverse) and the heptagonal 50 new
piece Price for the lot is \$1500. Let me know
if you'd like to see them.

Peace

Dennis

DENIS W. LORING
BOX A-18
NEW YORK, N.Y. 10019

BRITISH BROCKAGES - 23 pes

		OBV/REV		
Charles II	Penny	O	XF	
James II	3d	O	F	
George I	$\frac{1}{4}$ d	R	VG	
	Shilling	O	VG	
	Shilling	R	VF	
George II	$\frac{1}{2}$ d	O	G	
	$\frac{1}{2}$ d	O	G	counterfeit
	$\frac{1}{2}$ d	R	VG	counterfeit
George III	$\frac{1}{4}$ d	O	VG	
	$\frac{1}{4}$ d	O	VF	counterfeit
	$\frac{1}{2}$ d	O	F	
	$\frac{1}{2}$ d	R	F	
	$\frac{1}{2}$ d	R	F	counterfeit
	6d	O	F	
Victoria young	6d	O	MS	
	2s	R	VF	
Victoria late	$\frac{1}{2}$ d	O	~~G~~ XF	
	1d	O	VF	
	1d	R	VF	
	6d	O	F	
Elizabeth II	2 new pence	R	F	uniface
	50 new pence	R	XF	
Norfolk token	-	O	VF	

R. TETTENHORST
P. O. Box 9252
Richmond Heights, Missouri 63117

Jan. 15, 1983

Dear Davis,

Thanks for the offer of the British brochages. However, I really don't want to open a door into another room of numismatics, lest I find too seductive a maiden therein. So I will stay mostly with half-cents and a few stray areas of U.S.

Notice my new stationery? A Christmas gift from my five-year-old, whose nom-de-num may become Ebenezer Gilbert Tettenhorst.

Best wishes for a happy
1983 to you and Paula.

Tell

THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES
1285 Avenue of the Americas, New York, N. Y. 10019

1/19

DENIS W. LORING, F. S. A.
Vice President and Actuary

Dear Tett,

Happy New Year - hope you've been well. I tried to call you at 314-444-6504, but was told that the number was disconnected. Did I misdial, or has your number changed?

I have a trio of half cent books I'd like to sell, as a group only. They belong with a top $\frac{1}{2}$ ¢ collection.

Alford catalog with original plates. 24 made in 1923. Ex
Kolbe 8/83 877 @ \$2350

Burkston catalog with complete photographic plates. Only 2 made in 1963 (one for Starks, one for Richard Puker, the cataloger).
Ex Kolbe 6/84 148 @ \$2420

Shawers catalog, text and plates. 12 made in 1964, ex Kolbe 6/84 151 @ \$4070.

Obviously, the lot can't be duplicated at any price, as the Starks aren't selling their Burkston. If you'd like them, price for the three is \$9250 (another PR is added to \$840).

Peace -

Dennis

DENIS W. LORING
P.O. BOX 581
NEW YORK, N.Y. 10019

R. TETTENHORST
P. O. Box 9252
Richmond Heights, Missouri 63117

Jan. 23, 1984

Davis,
I have given a good deal of thought to your letter and have perhaps more answer than you care to receive. On the whole, I feel that I have been exceptionally well treated by dealers. However, I suspect that in part this may be because they have found me to be a good customer or perceive me to be potentially a good customer. In any case, the following is more of a general answer to your questions than a catalogue of personal complaints.

Q1 What responsibilities does a dealer have toward a collector?

Short Answer: (and probably the best and most inclusive) The Golden Rule. (Almost everything taught or written under such titles as: Inter-personal Relations, Human Behavior in Organizations, Human Relations, Business Ethics etc. is a restatement and elaboration on the good old, "Do unto others...")

In any situation where one is in doubt, it is an extremely helpful and clarifying reference point. However, as a fellow talker at the same EAC session I realize that that answer doesn't do much for a speaker, so I will go to the other extreme and offer:

Long Answer:

I) I divide dealers for this purpose into three general categories, since I think collectors have a right to expect different categories

of dealers to have different responsibilities toward them. My categories are called: 1) Buyer-seller, 2) Dealer 3) Numismatist.

II) The buyer-seller has limited responsibilities. This category includes many part-time or hip-pocket dealers, even fellow collectors, local dealers with limited specialized knowledge, etc.

He should not cheat you. He should not knowingly sell you an altered, whizzed, repaired, dipped coin, or one conspicuously overgraded, or misdescribed as a rare variety, etc. However, you do not have a right to expect any particular minimum amount of knowledge. In the words of the boxing referee, "Protect yourself at all times."

He should cheerfully refund your money if you subsequently find that he unknowingly sold you something as described above.

On the buying side, he should not offer a non-collector who is offering him a coin an absurdly low price. A bargain-OK. A steal - not fair.

III) The dealer category would include most advertisers in Coin World or the Numismatist, those who have a table at the ANA or other major convention, etc.

The major additional responsibility a collector could expect these dealers to have is a good level of professional knowledge. They should know enough to recognize and not sell (at least without clear labeling) any of the above type

merchandise, including dipped, recolored, etc. A collector should be able to rely on a dealer's expertise as well as his integrity. Many dealers, however, may not have the specialized knowledge to recognize rare varieties, (other than those separately listed in the Red Book) die states, varieties which normally come poorly struck, etc.

A key here is Full Disclosure. Not only should a dealer have professional knowledge, but he should share fully with the prospective buyer anything he knows which might reasonably be expected to affect a coin's value. Grading should be accurate. A dealer's prices, both buying and selling, should be within a realistic range of the current market. His goals should be to retain the collector's trust and build repeat business, rather than to maximize his profit on a single transaction. He should ~~refuse~~ refund the purchase price if the collector, for any reason, within a brief time of the purchase, asks him to do so.

A dealer should have good manners. He should be willing to answer a reasonable amount of questions from someone he doesn't know, or who doesn't appear to be a possible customer for his merchandise. He should be helpful. For example, if

asked, he should suggest the name of another dealer or two who might carry something he doesn't have.

IV) Numismatists include the premier dealers, those who hold public auctions, PNG members, specialized dealers such as EAC members, and others who aspire to the highest professional stature.

Here the requirements for knowledge and integrity are even more stringent.

Numismatists should routinely be concerned about such information as varieties, die states, condition census, and pedigree. They should know whatever information of this type is relevant to a coin they offer, and provide it as part of the transaction, even beyond the information which might affect the price.

Numismatists should support and participate the scholarship and educational activities of the hobby/profession. An intellectual approach.

Enter a new responsibility — courage.

Numismatists have an obligation to police their own ranks, as do lawyers, doctors, etc. No one knows better than other dealers which of their fellows fall short of the highest ethical standards and the normal standards. They should not admit or retain in their ranks those whose integrity

does not meet the required standard.

If numismatists know of a major departure and remain silent, they should expect to be regarded as co-conspirators and they should expect the profession to be regarded as deficient in ethics. The ethical level of (any!) the ~~the~~ profession is equal to the minimum conduct its most respected members accept from each other.

- V) A special section on auctions. More information and pedigrees should be provided on important coins. (High-priced, rare varieties, condition-census, etc.)

In particular, the existence of reserves should be made known in advance, and the prices realized should not carry an unqualified price for a coin not sold or repurchased by its owner. The EAC auction is exemplary in this regard.

- VI) Summary: A collector should expect from a:

Buyer - Seller — Integrity
Dealer — Integrity and knowledge and manners
Numismatist — Highest Integrity, More knowledge,
Manners, Intellectuality, and Courage.

I will spare you equally long answers to your other questions. The answer to Q2 is that some too many dealers violate the responsibilities outlined in the answer to Q1, at least in part, at least some of the time.

A suggestion in answer to Q3. Perhaps PNG might invite you to repeat your talk at their annual dinner. Nothing improves relations as much as open communication and discussion.

By the way, from the title of your talk "... a Two-Way Street," I assume you are also surveying dealers regarding their views about collectors. We all know of transgressions of various sorts by collectors against dealers. Here is a for instance query: Does the kind of pre-auction agreement some of us in EAC have practiced at times meet the stringent standards of the Golden Rule?

I am really glad that you are going to talk about this so openly, and are proceeding in such a thorough manner.

Thanks,

Tell

Anonymity appreciated, at least without prior approval for disclosure.

THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES
1285 Avenue of the Americas, New York, N.Y. 10019

DENIS W. LORING, F. S. A.
Vice President and Actuary

December 21, 1983

Dear Tett,

I am asking your help in a small effort to improve relations between dealers and collectors.

You are familiar with my active role in the Early American Coppers Club (EAC). You're also aware, I'm sure, that many copper collectors are dissatisfied with professional coin dealers. Some of their complaints are absolutely legitimate, and dealers should be made aware of them.

At the EAC national convention in March of 1984, I will give a talk entitled "Collectors and Dealers, a Two-Way Street." I am soliciting your input for this talk. For example,

What responsibilities does a dealer have toward a collector?

What complaints do collectors have against dealers? What do the dealers do that they shouldn't, and what don't they do that they should?

What can dealers do to improve dealer-collector relations?

Please send me your suggestions. I guarantee complete anonymity (unless you specifically request otherwise). A self-addressed stamped envelope is enclosed for your convenience.

Better relations between dealers and collectors will surely benefit both parties. Please help me in this effort.

Sincerely,



Denis W. Loring

THE **EQUITABLE** LIFE ASSURANCE SOCIETY OF THE UNITED STATES
1285 Avenue of the Americas, New York, N.Y. 10019

1/30

DENIS W. LORING, F. S. A.
~~Assistant~~ Vice President

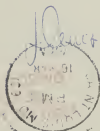
Dear Tett,

I haven't been acknowledging the
response letters individually, but your
magnanimous demands a response. The dis-
crepancy will be pursued.

I did indeed send an analogous letter
to dealers got 5 replies (out of about a dozen).
4 collectors have responded.

One comment on pre auction agreements.
we collectors are strictly amateurs. You should
see the dealers get together and play low man
out - or else divvy the lots up right while
the auction is going on. Kenny Goldstein
told me of one coin that was divided up

by some people. All part
of the game, to my way of thinking.
See you in San Mateo -



7/7

Denis W. Loring, FSA
Vice President & Actuary

He Tell -

That's quite a bunch of proofs! Indeed,
if I ever hear of an 1831 50¢ or 1853 5¢
on the market, I'll surely let you know.

I've enclosed an inventory of your proof
LC's. You might check it over for accuracy.
Mine is enclosed as well

Peace -
Jewell

DENIS W. LORING
P.O. BOX 383
NEW YORK, NY 10101

The EQUITABLE
Financial Companies

11/7
Denis W. Loring, FSA
Vice President & Actuary

Hi Telt -

Here's a draft of Bruce's notes on
S 75, 76a, 76b. Obviously, there
are some open questions here

Denis

3/27/73:41, Robinson S. Brown Jr., Brown: ²⁸~~87~~, \$5,060 (opened \$2150).
State VI. AU.

James B. Wilson, Elder 21:993 (10/00/08), H. Chapman. EF.

F.C.C. Boyd, NN, PT 1957 to Dorothy Paschal, NN 50:980
(12/6-7/57), Harold S. Bareford, 9/13/85 to Herman "Hy" Halpern: ¹⁰⁸~~8~~
EF+.

George Roebling, NN 59:1200, R.E. Naftzger Jr., D.W. Loring, ?,
Jess Peters 84:837 (9/00/76), ?, R.L. Hughes 2/78:57, Ron Cooper,
Gwyn Houston, Kagin 327:237 (6/4-5/82), Kagin 2/1/86:4128*. State
VI. "EF": AU but nicks on and around nose.

Henry C. Hines, Homer K. Downing, 52 ANA:1706, W.H. Sheldon, ?.
EF.

Barney Bluestone, Judge Joseph Sawicki, Stack's 2/54:593,
Dorothy Paschal, Myles Z. Gerson, Denis W. Loring. EF.

Carl Wurtzbach, W.H. Sheldon, NN 50:981 (12/6-7-57), C. Romano
(Worthy Coin). EF.

George H. Clapp, ANS, ?. EF.

3

Top of 5 Buried

S-75

Double Leaves

Obverse 2. Cracked from rim between 95 to top of 9 and bust.

Reverse B. Double leaf at top of right branch. All leaves are
in pairs except the three singles at TE(S) and OF. Berries 5-4.
Berry below right bow. Three center dots. U and ST low. C E N
widely spaced. Long die scratch from outer leaf point below IT

pointing to E; another down from right upright of N(I); others in field, most prominently at OF AMERICA and both ribbons. [Is it a crack or a die scratch joining IT? Is this always present?]

crack

Edge: Normally lettered as before; but see Remarks.

Die states: I. Crack r. of 9 and scattered traces of die rust (mostly near date) as in 2, state V.

II. Double clash marks below S O.

III. Rev. Crack, rim above A through tops of ME. C.E.Clapp, ANS; RSBjr:99; JHR:135

IV. Crack, rim opposite mouth to tops of RTY. Rust advances in right field. Rev. Triple clash marks below S O. REN.

V. Obverse buckling, most prominently at date and left. Rust advanced. Delicate crack, rim slanting up to cap. The crack through RTY extends through tops of IBE to rim above L. Reverse beginning to buckle. French:90, REN; G.W.Rice, ANS.

VI. Buckling obliterates A(M), evidently related to the crack of state III. Num 3/57.

Prosky 2.
Equivalents: Sheldon 75. Doughty 67. McGirk 2A. Clapp-Newcomb 3. EAC 3. Encyclopedia 1671.

Rarity 3, low. This variety constitutes the majority of 1795 Lettered Edge coins.

Remarks: Often on defective planchets; even mint state

What about pit ~~possibly~~ ^{obverse} ~~possibly~~ ^{Gold behind hair -}
after seen on MS 1795's of
any variety?

survivors show granularity or minute pit marks. Sometimes with
foreign matter adhering to reverse die, so that areas around ONE
CENT look as though flakes had come off planchet.

Probably about 24,000 coined: three days' work.

In the Smithsonian Institution is a mint state specimen
overstruck on a Talbot, Allum & Lee token; weight 147.4 grains =
9.551 grams. ^{No} ~~the~~ edge lettering ^{of its own; of show from} that of the token. This may
have been a set-up trial or some other kind of experimental
striking. Its light weight rules out any intention to overstrike
tokens for circulation. This piece was in the Mint Cabinet
Collections inventory in 1859, and almost certainly formed part of
Adam Eckfeldt's original archival collection (1792-1839), which
became the nucleus of the National Collection. Regrettably, it
could not be located for photography when Jack Collins
photographed the Smithsonian / Mint Cabinet half cent holdings.

~~Frank Doty: what edge has this??~~

Donald Botteron reported a specimen with plain edge, 187.37
grs. = 12.141 gms. Penny Wise 29, p.61 (VI 2, 3/15/1972). All such
specimens represent not an intentional sub-variety but mint errors
(like similar coins dated 1793 and 1794). The blank missed the
edge marking process before going to press. Beware cast and
electrotype copies (check ring and edge). Weight standard, 208

grs. = 13.478 gms. Compare next. (RSC.95)
with ^{Dr. Robert J. Brown Jr. coin} ~~the~~ edge. ^{Handwritten} ONE HUNDRED A DOLLAR. Is this the one ~~with~~
in Oct. 4, 1985, James Livingston showed me one struck on a
"straight clip" (end of strip), with part of A DOLLAR on the
straight segment. [Can we get this for the Oops! chapter?]

1 AGREF
FOR S-15

At ANA '89 D. Gershenson showed me a ^{high grade} ~~double~~ strike ($\geq$ VF), one strike (ml) abt
1/2 off center. both dates clear.

Condition Census [3/87]

C.T.Whitman, SH&HC 00:831 (8/00/1893), John G.Mills, SH&HC
00:1246 (4/00/04), P, Dr. James O.Sloss, 9/58 to R.E.Naftzger Jr.
Gem Unc.

Adam Eckfeldt, Mint Cabinet, Smithsonian Institution. Gem
Unc., overstruck on a token: see Remarks.

Arthur C.Fritz, Rudolph Kohl[er?], Fed.Coin Exch. FPL 1952,
Harold S.Bareford, 9/13/85 to Herman "Hy" Halpern. ^{1110?} Gem Unc.

England, Charles Cole, Dr. Peter G. Anderson. Choice Unc.

Louis Helfenstein, 1961 to a L.I. coll. Choice Unc.

Emanuel Taylor, R.E.Naftzger Jr. Choice Unc.

England, NN MBS 3/73:42, R.Tettenhorst. Unc.

Dr. George P.French, Mehl FPL 1929:90, H.A.Sternberg,
Morgenthau 305:13 (4/00/33), T.James Clarke, 1950 to W.H.Sheldon,
4/19/72 to R.E.Naftzger Jr., Stack's 7/81:1509 (Auction 81), Stan
Kesselman, R.E.Naftzger Jr. Unc.

T.James Clarke, 10/54 to R.E.Naftzger Jr., Kosoff 10/59:26,
Philip E.Benedetti, 1964 ANA:48 (Fed.Brand Enterp.) Unc.

Virgil M.Brand, P, Charles R.Mathewson, Copley CC, 5/55 to
Dorothy Paschal, Charles E.Harrison. Unc.

Stack's, PT ca. 1949, Raymond Gallo, Kosoff 10/61:89, Gene
Reale, Louis Helfenstein, Merkin 8/14/64:6, F.E.Knoble, Merkin
4/00/70:421, C.Douglas Smith, Dr. Jesse Borden, Dr. Robert J.
Shalowitz, Jim McGuigan. Unc.

Dr. Herbert Ketterman, James A.Hayes, Stack's 4/00/83:1104,
Herman "Hy" Halpern, ^{1110?} Unc. ^{REN, Halpern:109.}
Sloss: 26*, George F.Seavey, 1873:232, Lorin G. Parmelee, NYC&S 6/00/1890

:709, Parmelee, Harlan P. Smith, SH&HC 00:1082 (5/00/06), Howard R. Newcomb, 8/44 to George H. Clapp, ANS. Unc.

W.S. Lincoln & Son (London), 1891 to B.H. Collins, B. Max Mehl personal coll. Unc.

James B. Wilson, Elder 21:992 (10/00/08), Virgil M. Brand. Unc.
RARCOA, NERCG FPL 17 (5/74). Unc.

4a

Tip of 5 Pierces Bust

S-76a

ONE CENT High

Obverse 3. Tip of 5 buried in bust. L almost touches cap. LI closer together than on previous obverses. IBE all lean to right, so that each letter looks lower than its right hand neighbor. Junction of forelock and brow below right foot of T.

Reverse C. ONE CENT high. Triple leaf at ED. Berries 5-5. Denominator skewed left, 1 out from under fraction bar, numerator above right curve of first 0.

Edge: Normally lettered as before. But see Remarks below.

Die states: I. Perfect dies. Van Cleave; ^{JHR:136} others.

II. Light double clash marks below cap, at chin and neck, and at wreath near RICA. REN, ill. PW. *RSb: 100*.

III. Heavier clash marks on both sides, four sets in all. Rice, ANS, others.

Equivalents: Sheldon 76a. ^{Presley 1.} Doughty 66. McGirk 1A.
Clapp-Newcomb 4. EAC 4. Encyclopedia 1673.

Rarity 5.

I've owned one also. DD

Remarks: Probably about 3,000 coined before Boudinot stopped the operation, Oct. 27. The entire 37,000 minted at this weight standard must have taken 4 to 6 working days.

A few specimens are known on normal thick planchets but with plain edge. The only one that has been publicized is, or at least was, in the C. Douglas Smith collection. [weight of his coin?] A Baltimore dealer has one weighing 196.8 grs. = 12.75 gms. Such specimens are apparently, like the occasional plain edge coins of ~~1793~~ 1795. ^{3 above,} 1792 and 1794, mint errors: blanks reached press without having gone through the Castaing machine for "rounding and edge marking." If you are in doubt, weigh your coin; standard weight for 4a is 208 grains = 13.478 grams, for 4b is 168 grs. = 10.89 gms.

I DISAGREE WITH G.B. HERE

"Apparently the change to the thin planchets preceded the abandonment of the edge lettering, as a few examples are found with a comparatively thin planchet and lettered edge. One such coin is known in MS-70 condition."--Sheldon, EAC, p.145; PW, pp.

I DOUBT THIS = I THINK IT'S THE OTHER WAY AROUND

145-6. [Jack: What does Ted's coin weigh?]

"We have seen this variety struck over another cent, size 19, being 1/16 wider than usual." — David Presley, CCF 3/80, p. 3A. Where is this?

Condition Census [3/87]

Carl Wurtzbach, Virgil M. Brand, B.G. Johnson, 1940 to C. David Pierce, Hollinbeck-Kagin FPL 1945:16, W.H. Sheldon, 4/19/72 to R.E.

Naftzger Jr. Gem Unc. See Remarks above [Weight?].

Joseph J. Mickley, Woodward 10:1954 (10/1867), Richard B. Winsor, SH&HC 00:840 (12/00/1895), Charles Steigerwalt, Col. James W. Ellsworth, Wayte Raymond, Howard R. Newcomb, 8/44 to George H. Clapp, ANS. AU.

England, fall 1951 to Thomas P. Warfield, Assoc. 10/55:195, Allen McDowell. "Almost EF": EF+ with small oblong counterstamp below EM. [what initials on counterstamp?] *IA within rectangle, 2x/mm*

George W. "Hank" Rodgers, John W. Adams, Denis W. Loring, 1972 to Robinson S. Brown Jr., Brown:100, \$3,300 (opened \$1,000). *Plate II.* "Almost EF": EF+ with edge dents. Most likely the piece that came from England in fall 1951 with preceding; Tom Warfield, offered both, preferred the one with counterstamp.

Carl Wurtzbach, Charles Wheeler, 1976 ANA:349 (Stack's), G. Lee Kuntz. "VF+": Almost EF but edge dents.

Alfred Bonard, French's 5/67 to R.E. Naftzger Jr., NN 11/14-15/73:396, Herb Silberman. "VF+": Almost EF, field nicks, edge dents.

"Anderson Dupont", Stack's 9/00/54:103, Dorothy Paschal, Charles E. Harrison. VF.

Del Bland, 1957, William H. Smith (Eureka), Dr. Charles L. Ruby, Sup. 2/00/74:410, Fred Werner, Sup. 11/76:50, Dr. Willard J. Carmel, Jack H. Beymer, *9/6/66 JHR:136.* VF. *\$2420 (general 1950). State I.*

Herman S. Bernstein, Imperial Coin Co. 2/55:38. VF.

ANS, W.H. Sheldon, 2/48 to Judge Thomas L. Gaskill, NN, PT 1956 to Dorothy Paschal, NN 50:984 (12/6-7/57). F+.

Frank H. Masters Jr., RARCOA 5/71:85, W.R.T. Smith, F+.

II. Issues of Dec. 1795--March 1796

Plain Edge, Thin Planchet

After Boudinot interrupted cent coinage, he wrote to Pres. Washington Dec. 3, recommending that the official weight of the cent be reduced. Accordingly, Washington gave verbal orders that beginning Dec. 27, 1795, cents should thereafter weigh 7 dwt = 168 grains = 10.89 grams. Boudinot promptly directed workmen to cut cent planchets at the new weight.

Copper prices later went down, and cent coinage thereafter began to yield a profit to the Mint.

Some of the earliest cents struck at the new weight (4b early, 5) were apparently made on blanks from John Anthony's shipment of 6,476 lbs., recorded as received Dec. 26. Either Boudinot jumped the gun, or work must have gone on nightlong: the first 20,000 pieces were coined on Dec. 27, the next 25,000 on Dec. 31. Other sheet copper purchases followed in February 1796, mostly for 1795 plain edge coins:

Date	Pounds	Source
2/8	2,418	George & Henry Wescott
2/9	7,490	Alexander Bilsland & Co.
2/13	1,657	Thomas & John Clifford
2/27	2,494	George & Henry Wescott

Table after Julian {1965}, {1975B}; Stewart {1924}, pp. 72-3.

Some of these were used also for 1796 Liberty Caps. According to Julian, about half the 501,500 plain edge 1795's were made from

these sheet copper purchases, half on blanks made from remelted clippings. There is no way to distinguish among these copper sources, except that the coins struck from remelted clippings are more likely to show planchet defects. Director Boudinot insisted that subsequent copper purchases be in ~~sheet form~~; scrap copper had to be melted, cast into ingots, and the ingots rolled into strip for cutting into blanks. Between the extra expense for additional processing, and the risk of breakdown of the Mint's primitive rolling mills, any per-pound savings on scrap copper would be false economy.

The following represent all deliveries, believed to include 1795 plain edge cents. Often, the Coiner recorded the deliveries a day or two after the actual coinage. This explains deliveries too large to have been coined in a single day, and extra deliveries on a single day.

Delivered	Amount	Remarks
12/27 ~~7~~	20,000	Date coined. Delivered 1/1/1796
12/31	25,000	Same comment. Anthony copper.
1/12/96	59,000	4b, as last two. Del'd 1/16.
1/29	44,000	From melted clippings?
1/??	15,000	
1/??	5,750	
2/1	250	
2/2	10,000	
2/4	15,000	
2/10	30,000	Wescott copper?
2/11	15,000	Probably coined earlier

of finished coinage

[Confusing - which was real delivery / real coinage date.]

Just figured this out (I must be slow today). I suggest you add these amounts to avoid any confusion

2/11	15,000	
2/16	30,000	Bilsland copper?
2/17	15,000	Probably coined earlier
2/17	15,000	
2/19	15,000	Clifford copper?
2/22	15,000	
2/25	15,000	Probably coined earlier
2/25	15,000	
3/1	15,000	Wescott (II) copper?
3/2	15,000	From melted clippings?
3/4	15,000	
3/5	15,000	Probably coined earlier
3/5	15,000	
3/8	16,000	
3/9	17,000	
3/12	3,000	
3/12	<u>500</u>	
Total	501,500	

Too strong a statement, I think. You say that more 95 errors exist than any other date. I've not ever seen that 1797 is second - lots of '96 Cop double strikes around.

More freaks or mint errors survive among 1795 plain edge and 1797 cents than of all other years 1793-1857 together. Many others were cut down to make half cent planchets. These episodes of abandonment of quality control may reflect a combination of high coinage quotas and low morale. [see chapter Oops!]

11/6

Denis W. Loring, FSA
Vice President & Actuary

Hi Ted -

Here's the 1812. Obviously, the bustre would be enhanced if it were broken out and brushed, but I see no need to do so. When it finally becomes time to sell (many years away, we hope), the 64RB designation can't hurt.

The only Population Report I have is an April report from PCGS. It shows no 65 (a better) real, Classic Head of my date, and only one 64 Real + Brown, an 1808.

If you like the 1812, here's an idea. send me a check for \$15,000 and the 1818. When I sell it, I'll take out the other \$2500. If,

after a few months, I can't place it, we can
always settle up there.

Peace

Dennis

DENNIS W. LORING
P.O. BOX 383
NEW YORK, NY 10001

P.S. Will Xerox notes on 1795 & send
one a day or two.

11/6

Denis W. Loring
Vice President & Actuary

Dear Ted,

Going by your list, these are the Number
pools that might interest you:

* 2500-5000	5000-10K	10K-20K	20K+
47N12 *RB	40N2 *	22N10 *	33N4
~~52N05~~ #2	43N14 RB no	30N10 *	~~34N1~~ *
(you have N3)	(44N8) RB	7M	(you have N3)
+ 49N18DL (36?)			

Of these, I need the ones marked *. I am
most interested in the 40N2, followed by the 22N10.
not over 12

Other than the unique 33N4, I suggest
you target the *least rare* 44N8. It's a real beauty.

Give me a call this weekend if you'd
like to strategize: 212-877-3928.

Peace -
Denis

The EQUITABLE
Financial Companies

5/18

Denis W. Loring, FSA
Vice President & Actuary

Hi Tett -

Thanks for the newsletter. We'll take it
along with us and see what strikes our fancy.
'Who owns the zebra?' is enclosed. Good
luck!

Denis

DENIS W. LORING
P.O. BOX 363
NEW YORK, NY 10101

FOC 9/28

The EQUITABLE
Financial Companies

9/5

Denis W. Loring
Vice President & Actuary

Dear Tatt,

Nice group of proofs! Given this market,
the Starr sale could be a wide-open opportunity to
add quite a few pieces at very reasonable prices.
If I'm a loopy enough mood, I may even bid
on 1833's. I do have a nice start on an 1833
proof set.

We enjoyed the dinner as well - the food was
almost as good as the company. Gotta get
Danna to St. Louis sometime. Meanwhile, let us
know if you're coming for Starr (or anything else).
Wait until you read Mike Hadeler's paper on

proof it ~~is~~ be a Game World at the end of
September. It really ~~reverses~~ the definition of
"proof" and the criteria thereof. It also makes
the game a lot more interesting.

Peace.

Dennis

DENIS W. LOHMEYER
P.O. BOX 383
NEW YORK, NY 10112

R. TETTENHORST
P. O. Box 14020
Saint Louis, Missouri 63178

Nov. 5, 1990

Dear Denis,

Thanks for the advance copy of your Nov. PW ad. The 1812 is a maybe. I will call you about this. May have done so by the time this is mailed.

Thanks also for the ANACS certifi on the 1843, and pedigree info.

Didn't go to Seattle — distance, semi-conflict, and no other reason to go there.

I have a research question for you.

Subject: Thin planchet lettered edge half cents 1794-5.

Background: Early in 1795 the weight was reduced from 104 gr. standard to 84 gr. standard. Simultaneously the edge lettering was discontinued, presumably because the new thinner planchets were not thick enough to take a clean impression of edge lettering. The 1794's and the first two varieties of 1795 were the old weight, and lettered edge.

Variations: One specimen of 1795 #1 (Brobston, now Roger Cohen collection) is known on thin planchet (77 gr) with lettered edge. I have acquired two additional thin planchet lettered edge half cents. One is 1794 #9, (the last variety of 94) and the other is 1795 #2. (This is the last variety struck on thick planchet lettered edge, and transitionally also struck on the new thin planchet plain edge) Both of these are on 81 gr. planchets.

Issue: Walter's half cent book mentions the Brodston coin, and opines that the planchet was cut from a strip rolled too thin in error. I have a different theory. Given that three coins exist, one each of the last three varieties struck on thick planchets, and that their weights are close to the new standard, I suspect that they may have been trial pieces. The hypothesis (how can we ever know for sure?) is that at least one (the 1794?) was struck in late 1794 to see if the new, thinner planchet would take a good impression from the die. It did, but the edge lettering was not acceptable. The remaining blank thin planchets, already edge-lettered, were dumped into the box of other blank (thick) planchets and used in some random fashion, one for 95 #1 and one for 95 #2. There probably were a few others, as well, given the usual survival ratios. When the thinner planchets were approved by Congress, the edge lettering was discontinued.

DWL Question: The same weight reduction was taking place in large cents at the same time. Have you ever heard of a lettered edge large cent of late 1794 or 95, struck on a thin planchet of a weight approximately equal to the lower standard later adopted? Or are there 93's and early 94's struck on light-weight planchets, which would support the "error" theory.

Regards to Donna,

Tell

1002,
10-24-90

Rare cents for sale - serious inquiries invited.

1792 Silver Center Cent. Eleven known, according to Breen's encyclopedia. This is his #7, ex Mickley-Cohen-Wurtzbach-Brand-Roper-Stack's 12/83:425. VF-30, planchet defect at upper reverse.

1792 Birch cent, two stars on edge. One of two known, and one of about nine genuine Birch cents known of all types. Ex Lauder-Doyle 12/83:235. AG-3/BS-1, perfectly clean and smooth.

1799/8 S-188, VF-25/30, and 1804 S-266c, XF-45. The 1799/8 is CC-5, ex Robinson 395. The 1804 is tied for CC-4, ex Leo Young-Heritage 11/89:489. Sold as a pair only.

1812 S-290, MS-64. Full cartwheel; full mint red, lightly and evenly faded. Ex Pine Tree 3/76:2434. Second finest 1812 (of any variety) in collectors' hands.

Re Tell -

I'm putting this ad in the November P.W. I thought I'd send you an advance copy, in case any of these interest you. The 1792's might be right for a collection of your caliber, and the 1812's are hell of a type coin. I got the 1842 proof in the Superior sale. That gives me 1840 1, 2, 3, 4, 6, 8, 9, 50 58, 6, 7. Gap fillers are welcome, as is cash, on any of

the above.

Peace

DL

DENIS W. LORING
P.O. BOX 383
NEW YORK, NY 10101

4/11/91

Denis W. Loring, FSA
Vice President & Actuary

Mr. Tett -

Haven't forgotten about you! The 1848 is
sold; we'll settle up at F&C. A request.

please bring your 1852 B25. I'm working
on a little deal; if I'm successful, I hope to
make you an offer you can't refuse.

I'm stuck in D.C. on business Thursday
afternoon and Friday morning, so I won't get
up to Boston until late Friday afternoon. See
you then!

Peace -

DWL

DENIS W. LORING
P.O. BOX 363
NEW YORK, NY 10101

R. TETTENHORST
P. O. Box 14020
Saint Louis, Missouri 63178

June 3, 1991

Mr. and Mrs. Denis Loring
P. O. Box 363
New York, NY 10101

Dear Donna and Denis:

Your letter to the Harvard Magazine was wonderful! I enjoyed it immensely.

In fact, I sent a copy of the letter to my thirty-six year old unmarried M.D. daughter in Washington, D.C. Do you think that she will understand that it is a hint from her father? I suppose she will; she is pretty bright, like the two of you (Summa, Phi Beta Kappa, even if only from that New Haven institution).

Thank you for writing such an enthusiastic letter.

Sincerely,

A handwritten signature in dark ink, appearing to read 'Tett', with a stylized flourish extending from the end.

R. Tettenhorst

m

R. TETTENHORST
P. O. Box 14020
Saint Louis, Missouri 63178

June 20, 1991

Mr. Denis Loring
P. O. Box 363
New York, NY 10101

Dear Denis:

Enclosed is an updated list of my proof coins. Since I did not have any new large cents to add, I thought I would give you my full list of proof coins for this period, not including the half cents, of course. Please treat this list with full confidentiality.

If you look at the list you can see why I was so pleased to be able to buy the 1834 large cent in the Starr Sale without having to pay the N7 price. The 1834 proof set, lacking the large cent, was my first early proof purchase for my typeset, twenty-five years ago. It brightened it up considerably and convinced me to aim for a typeset in proof wherever possible. The 1853s, 1854s, and 1855s followed, as did the 1796s, to which you helped me add a large cent.

If you look at the list carefully, you can see why I have been looking for a proof 1831 half dollar and a proof 1853 half dime for a long time. If you ever hear of either of these. . .

Regards to Donna. I am looking forward to seeing you in Chicago.

Sincerely,

A handwritten signature in dark ink, appearing to read 'Tett', with a stylized flourish extending from the top left.

R. Tettenhorst

m

Enclosure

PROOF COINS 1821-1857

Prepared By	Initials	Date
Approved By		

YEAR	LARGE CENTS	HALF DIMES	DIMES	QUARTERS	HALF DOLLARS	DOLLARS	TRIMES
1 1821	✓			✓			
2 22							
3 23							
4 24							
5 25					✓		
6 26							
7 27	✓						
8 28				✓			
9 29	✓	✓					
10 30		✓	✓	✓			
11 31	✓	✓	✓	✓			
12 32		✓	✓				
13 33			✓	✓			
14 34	✓	✓	✓	✓	✓		
15 35			✓	✓	✓		
16 36		✓ No Stars	✓ Rust No Stars		✓ LE RE		
17 37	✓						
18 38	✓				✓		
19 39							
20 40	✓						
21 41	✓						
22 42							
23 43	✓						
24 44	✓						
25 45	✓						
26 46	✓						
27 47							
28 48	✓						
29 49							
30 50	✓						
31 51							✓
32 52	✓			✓			✓
33 53	✓		✓	✓	✓		✓
34 54	✓	✓	✓	✓	✓	✓	✓
35 55	✓	✓	✓	✓	✓		✓
36 56	✓						
37 57	✓						
38							
39							
40							
41							
42							
43							
44 10/31/90							
45 9/20/90							
46 6/20/91							
47							

R. TETTENHORST
P. O. Box 14020
Saint Louis, Missouri 63178

August 22, 1991

Mr. Denis Loring
P. O. Box 363
New York, NY.. 10101

Dear Denis:

I have just checked the grading of the three proof large cents that you asked me to inspect, as well as the questioned 1854. It was not an enjoyable job.

I suppose that many EACers who have looked at some of their early acquisitions with eyes subsequently sharpened by exposure to EAC grading standards have been similarly disappointed.

In any case, attached are my notes which are as objective as I can make them. The next time you are in St. Louis for business or for EAC '92, I would like to show them to you and see if you agree with my evaluations.

Another item is enclosed. At the ANA In Chicago, I finally acquired the 1794 C9 G1 half cent which was bought back by the consignor in Auction '90, Lot 1003. In that catalogue there was a reference to the possibility that the coin might have come from a Wayte Raymond price list in 1925. Research following up on this kind of information is remarkably easy for me. It consists of walking about forty feet. Guess who had a copy in his library?

Because the Wayte Raymond bulletin also included some information about a number of proof or proof-like large cents, I thought you would be interested in having a copy of that section as well, in case you have not previously seen it. The prices are not a very good guide to today's values.

Sincerely,

R. Tettenhorst

mb

Enclosures

1856 Obv Bright red on all devices, looks "dipped" to me;
Surfaces reflective but seem somewhat "abraded"
in fields; Strike fine and deep everywhere; no wear
Grade PF 60 or less Trace of wire rim

Rev Same

Edge Very square and somewhat reflective.

Not grade PF 60 or less

1854 Obv Red to toned red; trace of wire rim;
excellent strike; Few very fine hairlines;
Surface not really reflective. No wear
Grade 64 slightly prooflike UNC or dull pf.

Rev Somewhat more toned - Red + Brown
Could the slight amount of reflectiveness be
from a fine coat of lacquer? (Devices seem
too reflective) Otherwise clean, as obv

Edge Not quite as square as the '56, or as
reflective as 55 or 56

Not grade P/L due 64, probably

DL

1841

Slightly toned

Obv - ~~Subdued~~ red; some darker spots (cheek, neck, hair); Some slight marks (more than hairlines) cheek, neck, field; a few small carbon spots; great strike in denticles, etc.; highly reflective surface. Definite proof.
Grade 60-62 (No "wear")

Rev - Toned a bit purplish red, darker than obv; surface not as reflective; No wear or rub; more free of defects than obv.; same fine strike Proof 62-63

Edge Squarish, not super square.
Net Grade PF 62

1855

Obv Brown; surface not highly reflective; a few tiny carbon spots with one small stain under I; No wear or noticeable marks; Good strike, but slightly less so at star 2 and adjacent denticles. Grade 63 Brown. Is it a PF?

Rev Brown, with slight bluish cast to toning; all other comments quite similar to obv.

Edge Square and mildly reflective.
Net grade 63 Proof?

11/12/91

Denis W. Loring, F.S.A.

Chairman and Chief Executive Officer

Dear Tett,

Please don't get the wrong impression. I know you're not particularly interested in trading your 1852, which is why I didn't propose a trade for the 1849 or one of the other pieces. I do remember, though, that the 1842 was intrigued you when I first suggested it; you said that I should get back to you if I ever was able to locate the other 1842. If you've changed your mind in the interim, that's fine. I was just tracking back to our last conversation on the subject.

1842 I track these two, Dudley's, RFN for sure. Possibilities are ANS, Smithsonian, Pittman (all unavailable anyway) maybe and more.

1852 Yours and Teds of are vainly. Of the others (108), I haven't seen any in the copper RFN class one also NN 59 1347, Dupont 964, Clark 376, Elk 75-975. Numb, Starr, and TSD are

but proof - I've exhibited all of them.

Bottom line - yours is a very valuable, probably about equal
as date as proof. The 1842 is a much better grade.

Just to show you how much I really am the 1842 is costing
me \$21K, which would put me into your 1852 at \$18,500. I know
that's huge \$, but it's worth it to me to complete the set (I have
every other date from 1840 on) If for some strange reason you'd
rather have the cash just say so, but that didn't seem likely to me

One final wrinkle - I do have in my collection the unique
1794 brockage large cent (S3S) I value it at \$2000, and would
sell it to you as part of the trade if you wish

Again if I'm out of line, I apologize I sometimes think
that when God was giving out patience and restraint, I was at
the movies

Peace
Denis

Name

R. TETTENHORST
P. O. Box 14020
Saint Louis, Missouri 63178

December 23, 1991

VIA REGISTERED MAIL

Mr. Denis Loring
P. O. Box 363
New York, NY 10101

Dear Denis:

Enclosed is the 1852 proof. This will complete our transaction in which you sent me an 1842 proof large cent and a 1794 brockage in return for the enclosed coin and the \$4,500 check which I sent to Ken Goldman.

Also, I believe we discussed your giving me a "soft" right of first refusal to repurchase this 1852 proof large cent should you ever dispose of it. This means that I am to have the first right to repurchase it unless my doing so would adversely affect your ability to sell your entire group of proof large cents or in some other way adversely affect you financially.

Thanks very much for initiating and persevering in this transaction.

Sincerely,

R. Tettenhorst

m

Enclosure

EAC

Denis W. Loring, F.S.A.
Vice President
and Actuary
(212) 554-3316



THE
EQUITABLE

2/9

He Tell -

I picked this up in a tober mail bid sale. If you still collect $\frac{1}{2}$ of tobers, and can use this one, it's yours.

Jay Parnis sold most of your proofs to Jack Washington, a new and major player from San Diego. At least they're in appreciate EAC hands, rather than the slab world.

Dana and I will be at EAC in Philadelphia. You and

Marilyn?

2/19/96

Denis - Thanks. Yes, I do still pick these up when I see them. Will pay you at EAC. I will definitely be there (Inshallah!) but Marilyn is a maybe.

Thanks also for the info on the proofs.

Tell

Sincerely,
JL

DENIS W. LORING
BOX 363
NEW YORK, NY 10101



EQUITABLE

Denis W. Loring

Senior Vice President

(212) 554-3316

Fax: (212) 582-3316

5/7

Hi Tell -

Good seeing you + Marilyn at F&C.

Do you yet know your schedule for Eliaberg?

Check toward the 43N14 is enclosed.

Remaining balance: \$2950.

Denis

Denis W. Loring

Senior Vice President

(212) 556-3316

Fax (212) 582-3316



EQUITABLE

5/7

Hi Ted -

Good seeing you + Marilyn at F&C

Do you yet know your schedule for Eliasberg?

Check toward The 43N14 is enclosed.

Remaining balance \$2950.

Denis

DENIS W. LORING
BOX 363
NEW YORK, NY 10101

Mention to Denis Loring that you appreciated
his sending you a copy of Ken Bressett's letter
to him.

✓ (NO! am we before)

Is Denis planning to be in CO for more than
just the two days of his presentation?

✓

mb

5/7/92

s/3

Denis W. Loring, FSA
Vice President & Actuary

Hi Tett.

I won't be in the week of May 11 - my turn to travel. I leave for London on May 10, then to Munich for two nights, back to London again, then home. All business, of course.

So leave a message on the phone mail at work if you wish, or else call at home May 16-17 or at work May 18 →, and we can talk.

Nice job on new book! I think that "ambitiously" as you describe, I certainly can't think of a longer one.

Peace

Denis

Here's a tough one, for when you're an
mathematical hat.

Mr P and Ms S are talented mathematicians.

I pick two numbers between 2 and 99. I tell
Mr P their product, and Ms. S. ~~That~~ Their sum.
They then converse.

P. "I don't know the two numbers."

S. "I knew you didn't, and I don't either."

P. "Now I know them!"

S. "Now I know, too!"

What are the numbers?

5/1/92

Denis W. Loring, FSA
Vice President & Actuary

Hi Ted -

Sorry. 17 & 52 isn't right.

Correct answer enclosed - I can send
explanation if you like.

Denis

DENIS W. LORING
P.O. BOX 363
NEW YORK, NY 10101

no enclosures
mb

R. TETTENHORST
P. O. Box 14020
Saint Louis, Missouri 63178

May 11, 1992

Mr. Denis Loring
P. O. Box 363
New York, NY 10101

Dear Denis:

Thanks for the pedigree information on the large cents. As we discussed, I will get back to you during the week of May 18.

Enclosed is a copy of the most recent issue of La Belle France. This is the tourist newsguide to France that I mentioned to you. Marilyn and I have found it to be quite reliable.

This issue is quite typical. It contains something about restaurants and hotels in Paris. Then it also contains an in-depth discussion of the city outside of Paris and a couple of miscellaneous items. If you are going to be in France more often now, particularly if you and Donna will be doing some vacation traveling outside of Paris, it might be worth the rather pricey subscription cost. The annual index is particularly comprehensive.

Sincerely,



R. Tettenhorst

mb

Enclosure

*April 1992
La Belle France*

FOC

R. TETTENHORST
P. O. Box 14020
Saint Louis, Missouri 63178

May 13, 1992

Mr. Denis Loring
P. O. Box 363
New York, NY 10101

Dear Denis:

I am sorry, but not surprised, that my answers of 17 and 52 were incorrect. You promised to enclose the solution. However, it wasn't in the envelope. When you get back, I have a problem for you which is less complex, but still amusing. It concerns the dealing of hands from a very small deck of cards.

Sincerely,

R. Tettenhorst

mb

Memorandum

Denis W. Loring, FSA
Vice President & Actuary

9/3

1/4 Tell -

Here's the check - thanks again

Denis

Check received; thanks, Denis,

Tell

R. TETTENHORST
P. O. Box 14020
Saint Louis, Missouri 63178

September 3, 1992

Mr. Denis Loring
P. O. Box 363
New York, NY 10101

Dear Denis:

You asked for a copy of my honors thesis. It is the first time in over forty years that anybody has asked me for this, so I am happy to oblige. It does not appear that this is going to set a precedent.

Actually, I am enclosing two items. The first is a paper I wrote while in Quine's seminar on mathematical logic, which he gave after the introductory course. (Note at the bottom of page 5 my invention of the smiling face symbol which has come into popular use since then.)

The second item is the honors thesis which extends the result of the paper to the broader field of very elementary number theory.

The conclusion is on page 41.

Sincerely,

A handwritten signature in dark ink, appearing to read 'Tettenhorst' in a cursive style.

R. Tettenhorst

mb

Enclosures

2 copies home
1 copy here - file on
large cent sale
Return for answer.

Memorandum

Denis W. Loring, FSA
Vice President & Actuary

12/11

Dear Ted,

Thanks for the check and for the 1854. I'm glad the deal worked out to everyone's satisfaction. Come 1995, if you want to put the middle dates into play, we can try.

I've seen your math problem before. There's no way I could solve it myself. If I remember correctly,  a, b, c form a well defined series that converge to the problem's solution. I don't remember the formula that generates a, b, c.

I was once good at solving math problems. I understood the theory, and was a terrific tutor and teacher, but couldn't "do" the stuff creatively worth a damn. That's why I quit my doctorate and joined the real world. I know I'd never be a decent researcher.

Happy holidays to you and Marilyn. I'm hoping to get down to F.U.N. for Friday night & Saturday - first time!

Peace -
JLoring

DENIS W. LORING
BOX 363
NEW YORK, NY 10101

6/20/96
Memorandum

Denis W. Loring, FSA
Vice President & Actuary

ava
Aug.

Dear Ted,

I believe I still owe you ^{*}2950 for the 1343 N 14. For obvious reasons, I'd prefer to pay out of coin-generated funds rather than my checking account. I've got a few deals going that should close by Mkt. Would it be all right if I held off payment until then? If not, just say so and I'll send a check pronto. In any event, hope to see you there.

Denis

Box 363
NYC 10101

~~CONFIDENTIAL~~

- copy → a) ^{6/25} Denis bring note to ask if OK to pay me later (AMT in Aug)
I will call him to say "Sure." Note filed on the FOL
you have.

1.5H.

Orlando
N.Y.

R. TETTENHORST
P. O. Box 14020
Saint Louis, Missouri 63178

July 22, 1992

Dennis,

Enclosed are my notes on Half Cents 101½.
Some comments:

1) They were just notes to remind me what to talk about. In some places they are readable, in others not. If you want clarification on anything, bring it to Orlando.

2) Also included is the handout I gave them. (I had enough copies of the Roger Cohen catalogue + P.P. to give each student one)

3) Also my projection for the screen on a better way to identify the 1794 subvars. than the LEL, SEL phrases.

4) And my projections for the proposed new subvars. of 1794 + 95. These are noted as A thru G on pp 19-23. PLEASE don't show these or the related text to anyone else, since I haven't yet written this up for Panny-Wise or X? HOWEVER, would very much like to have your reaction. Would this make a good talk at next year's Educational Forum at the EAC Convention? To be followed

by an article for Penny-Wise?

See you in Orlando. Then NY.
Best to Donna.

Tell

TheEQUITABLE
Financial Companies

4/11

Denis W. Loring, FSA
Vice President & Actuary

He Tett -

Haven't forgotten about you! The 1848 is
sold; we'll settle up at FHC. I request
please bring your 1852 B25. I'm working
on a little deal; if I'm successful, I hope to
make you an offer you can't refuse.

I'm stuck in D.C. on business Thursday
afternoon and Friday morning, so I won't get
up to Boston until late Friday afternoon. See
you then!

Peace -

Dennis

DENIS W. LORING
P.O. BOX 363
NEW YORK, NY 10101

The EQUITABLE
Financial Companies

5/20

Denis W. Loring, FSA
Vice President & Actuary

Mr Telt -

I'm really sorry we didn't connect in
NYC - next time! <

Here's the 1843. Pedigree. C. Donald Pierce -

Rogers 11/44 - Blaisdell - RFN - Brand - RSB 967 -

Martin Paul - Ken Goldman - DZ in April, 1987.

Pearce -

Denis

DENIS W. LORING
P.O. BOX 383
NEW YORK, NY 10117



THE
EQUITABLE

MEMORANDUM

2/30

Hi Ted -

Finally back from post-WA vacation (ugh). A \$2950 check is on its way to me as we speak (figuratively) - I'll forward it as soon as I get it.

Enclosed is the solution to the last puzzle I sent you.

In 1997, I'm going back to Colorado Springs to teach the large cut part of the early copper course. Can I convince you to reprise your day or half cents? The week-long course is July 12-18; the $\frac{1}{2}$ day would be the 15th (I think). They loved you the first time!

Sincerely,


DENNIS W. LORING
 BOX 363
 NEW YORK, NY 10101

R. TETTENHORST
P. O. Box 14020
Saint Louis, Missouri 63178

September 28, 1994

Mr. Denis Loring
P. O. Box 363
New York, NY 10101

Dear Denis:

Here is a little puzzler that strikes me as being paradoxical or counterintuitive.

Consider a desk of four cards: the ace of spades, the ace of hearts, the jack of diamonds, and the jack of clubs. Shuffle the cards and deal out a hand of exactly two cards. If at least one of the cards is an ace, the odds against both cards being aces are 4-to-1. However, if one of the cards is the ace of hearts, the odds of both cards being aces are only 2-to-1.

Similar relationships apply in dealing a hand of two cards from decks of three aces and three jacks, two aces and three jacks, etc.

Sincerely,

A handwritten signature in cursive script, appearing to read 'Tett'.

R. Tettenhorst

mb

The EQUITABLE
Financial Companies

N.Y.

5/14

Denis W. Loring, FSA
Vice President & Actuary

Mr Tett -

Great seeing you in Orlando. I'm glad you had a chance to meet Donna. You've definitely enhanced her opinion Howard with major proof club set collectors.

It occurred to me that rather than risk the mails, I can deliver the 43NL in person on the 29th. I'd rather do that, if it's OK with you.

See you then -

Denis

DENIS W. LORING
P.O. BOX 363
NEW YORK, NY 10101

Loring

Phone: Tues 241⁴⁴ Denise + Denna
571-3925
Call either Mon eve or Tues 554-3316
for

Joe Kane 1993 EAC (Phil)

Bill Weber 94's

[REDACTED]

~~home~~ 94 C5G8 from Melvin's Ave.

Donna Levin Loring

BA Brown linguistics major some math
Harvard Law (too "corporate")

AN N
 Vol III
 No. 12
 1868
 meets
 p. 93
 separate plates
 by cents



1, 9 + 12 are Counterfeits

New York

show to
Loring



No 2 Cost 110 H (Ameri) L. MacLungie
 " 10 " 25 L. B. Smith's
 " 11 " 55
 " 8, 9, + 12 Counterfeits

Xoring owes BE $\$2950$
 ~~$\$4500$~~

(rec'd. 2000 from
CUM for Xoring
5/96)

(rec'd. $\$1550$ from
Robert Clark 1317 EvaGade Dr.
Crawfordsville MD 21032
for Xoring 5/96)

57-96



THE
EQUITABLE

1000 1/2 Avenue
New York, N.Y. 10022
212-512-1000

11/61

Hi Tell -

Here's the check for the book-ages and
the three remaining coins. You might consider
putting them in the '96 F&C sale.

Thanks again

Sincerely,

James

Enclosed ck # 9298
(Nov 16, 1995) from
Anthony Terranova
to R. Tellerhorst

ORING
63
VY 10101

9/13

Denis W. Loring
Vice President & Actuary

Dear Telt,

Thanks for sending the tapes. The notation and concepts are familiar, but I'm not sure I'll be able to follow the train of thought. Haven't looked at this stuff since the fall of 1965.

I really did enjoy mathematics back in school. Occasionally, I wish I had more time to go back and review some of it; get my hands dirty again. Actually, mathematics is

just one of many things I'd play with if I
had the time. My queue of to-be-read books
is never empty, there are always even projects
to do (but above the proof book) - time's just
too short. It is, however, the only game

in town ..

Peace

Denis

DENIS W. LORING
P.O. BOX 383
NEW YORK, NY 10001